

## **Natorium Meeting – October 17, 2017**

In Attendance:

City of Valpo – Bill Oeding, Matt Murphy

Valpo Parks – John Seibert

VCS – Dr. Frataccia, Dr. Lauck, Dr. McCall, Todd VanKeppel, Lisa Frankus

VCS Board – Rob Behrend, Paul Knauff

VHS – Adam Nellessen, Herb Hofer

Community Volunteers – Rob Thorgren, Anna Hearn, Jim Sarkisian

Skillman – Dion Katsouros, Scott Cherry

Dr. Frataccia explained that there are informal finance meetings throughout the week as well as a formal weekly finance meeting to review the referenda funds and budget. All the projects have been below bid and on time, contrary to what was reported by a Parent Advisory Committee member during a meeting a few weeks ago. Dr. Frataccia referred to the Referendum Construction Fund hand out indicating the balance as of October 12, 2017. We started the project with \$162,036,410.19. Statutorily we are obligated to maintain the 0.6482 tax rate communicated at the 1028 Public Hearing. We are below the cap – 0.50. Expenses to date are \$73,906,032.37 which leaves an available balance of \$90,283,797.02. This balance is sufficient to build a 50 meter pool as well as upgrade the VHS back fields used by the girls. Scott Cherry explained that the available balance also includes \$4,227,552 in contingency and we are about half-way through the building projects.

The Summary Report matrix shows that \$83,876,125 is needed to complete the projects, which includes the estimated \$18,725,000 to construct a 50 meter pool. Dr. Frataccia will be recommending the construction of a 50 meter pool to the Board at the October 19, 2017 regular meeting. During the pool study meetings it was determined that a 25 meter stretch pool would be sufficient for VHS needs, but the 50 meter pool will accommodate the community. The VHS backfields will also be upgraded and designed with community needs in mind.

Dr. Frataccia reported that he would like to go forward with two committees – Pool Committee and VHS Backfield Committee as follows:

### **Pool Committee**

Nancy Ficken

Adam Nellessen

Pete Sattler

Herb Hofer

Dr. Amones

Deb Porter

Anna Hearn

Matt Murphy

Kristin McMurtrey

Rob Behrend

Mark Hoffman

Rin Seibert

Dr. McCall

### **Back Field Committee**

VHS Coaches - TBD

Bill Oeding

John Seibert

Kevin Cornett

Rob Thorgren

Paul Knauff

Jim Sarkisian

Dr. Frataccia thanked Scott Cherry and Dion Katsouros for their efforts and hard work. Dr. Frataccia also explained that in 4 years we will be seeking another referendum to continue to offer the curriculum, programs and services that we have implemented.

There are many new subdivisions planned around Valpo. Dr. Frataccia reported on a survey completed by VU years ago where the number of children was based on the cost of the home – a \$100,000-\$150,000 home you would expect 2 children; \$150,000 - \$250,000 – 1.5 children. Growth areas are NE and NW Valpo – served by Cooks Corners and Flint Lake.

Todd Van Keppel reported that our insurance carrier has recommended not to relocate the playground equipment at Hayes Leonard because it could become unstable. The animal shelter on Highway 2 is not in use. The county could be contacted to see if we can use that area for overflow parking for events at Heavilin Elementary.